

Message Text

UNCLASSIFIED

PAGE 01 ABIDJA 08002 290909Z
ACTION EB-08

INFO OCT-01 AF-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 /073 W
-----001788 292323Z /75

R 290800Z AUG 78
FM AMEMBASSY ABIDJAN
TO DEPT OF TREASURY WASHDC
INFO SECSTATE WASHDC 0145
AMEMBASSY BANGUI
AMEMBASSY DAKAR
AMEMBASSY NDJAMENA

UNCLAS ABIDJAN 8002

E.O. 11652: N/A
TAGS: AFDF, EFIN, EAID
SUBJ: AFRICAN DEVELOPMENT FUND BOARD OF
DIRECTORS MEETING

REF: TREAS/IDB CITE NO. 78-114

AFRICAN DEVELOPMENT FUND BOARD OF DIRECTORS
MET AUGUST 24, 1978, APPROVING THREE LOANS: CHAD
ROAD MAINTENANCE (FUA 5.25 MILLION), CENTRAL AFRICAN
EMPIRE BANGUI-BOSSEMBELE ROAD (FUA 5.2 MILLION) AND
SENEGAL GUIDEL VALLEY DEVELOPMENT PROJECT (FUA 2.15
MILLION). DURING DISCUSSION ON CHAD ROAD PROJECT,
USAED DREW ON POINTS CITED REFTEL IN EXPRESSING
CONCERN ABOUT PRACTICE OF BORROWING IN ORDER TO FINANCE
RECURRING COSTS. IN DISCUSSION ON CAE PROJECT,
NUMEROUS BOARD MEMBERS EXPRESSED RESERVATIONS ABOUT
THE COUNTRY'S ROAD MAINTENANCE PROGRAM AND REQUESTED
THAT AFDF MANAGEMENT SEEK TO ENSURE INTEGRITY
OF CAE'S ROAD FUND AND EMPHASIZE GOCAE'S
OBLIGATION TO PROVIDE ADEQUATE MAINTENANCE
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FOR PROJECT ROAD ACCORDING TO TERMS OF LOAN
AGREEMENT. OTHER ISSUES DISCUSSED IN BOARD
MEETING FOLLOW SEPTTEL (NOTAL).
FRIEDMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETINGS, DEVELOPMENT BANKS, EXECUTIVE COUNCIL
Control Number: n/a
Copy: SINGLE
Draft Date: 29 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ABIDJA08002
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780353-0218
Format: TEL
From: ABIDJAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780811/aaaaaiol.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cba41759-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1568165
Secure: OPEN
Status: NATIVE
Subject: AFRICAN DEVELOPMENT FUND BOARD OF DIRECTORS MEETING
TAGS: EFIN, EAID, AFDF
To: TRSY
Type: TE
vdkgvwkey: odbs://SAS/SAS.dbo.SAS_Docs/cba41759-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014